



News Release

18 June 2013

CDL Publishes our Sixth Sustainability Report “Changing the Landscape” – Reaffirming our CSR Commitment and Performance with a second GRI-Checked Level A+ Sustainability Report

As City Developments Limited (CDL) celebrates our 50th Anniversary in 2013, we remain committed to performing credibly in all financial, social and environmental aspects, maintaining a balanced Triple Bottom Line. We have just published our sixth Sustainability Report 2013, “Changing the Landscape” and for the second year running, the Report has achieved Global Reporting Initiative (GRI) Level A+ using the G3.1 guidelines as well as the Construction and Real Estate Sector Supplement (CRESS).

This Report documents continuing progress in four key areas: People Engagement, Product Stewardship, Community Partnership and Environmental Conservation.

Highlights of CDL’s 2013 Sustainability Report include:

- Updates to Corporate Governance and policies relating to Anti-Corruption, Fraud and Competition
- 11% reduction in carbon intensity emissions from baseline year 2007
- Continued efforts in championing Green buildings with increased number of Building and Construction Authority Green Mark awarded projects at Gold^{Plus} and Platinum tiers
- Improved stakeholder engagement
- Increased efforts to raise awareness with builders about human rights and labour practices
- Flagship community initiatives expanded with greater outreach and impact
- Corporate Social Responsibility (CSR) awards and achievements, including being named the top ranked company in Singapore and Asia (excluding Japan) in the Global 100 Most Sustainable Corporations in the World, with an improved 52nd place ranking

“We aspire to be a responsible global corporate citizen. We believe that sustainability is integral to business excellence and challenge ourselves to conduct best practices and conserve resources, for future generations to meet their needs,” said Mr Kwek Leng Joo, Managing Director, CDL.

As one of Singapore’s pioneering advocates of CSR, we have been voluntarily publishing a dedicated Sustainability Report since 2008 – measuring, disclosing and reporting our corporate, social and environmental performance, with a view to continually improve. We remain committed to subscribing to internationally accepted guidelines and models to improve our CSR engagement and performance.

CDL continues to voluntarily disclose information pertaining to sustainability as we believe in upholding the principles of transparency and open communication. We have continued to align the ISO 26000:2010 Guidance on social responsibility with our business operations. References have been made to the United Nations (UN) Global Compact 10 Universal Principles. The report has been externally verified by an independent Certified Sustainability Assurance Practitioner based on the AA1000 Assurance Standard as per past years.

The CDL Sustainability Report 2013 is available online at www.cdl.com.sg/sustainabilityreport2013.

About Global Reporting Initiative

The Global Reporting Initiative drives sustainability reporting by all organisations and produces a comprehensive Sustainability Reporting Framework which is widely used around the world. For more information, please go to www.globalreporting.org.



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